

## Assessment Tool: Retirement Ready or work to do

Rate the following statements on a scale of 1 (Poor) to 5 (Best)

- \_\_\_ You have a clear plan for succession in your company
- \_\_\_ If yes, it is completely clear to all those that need to know and will be affected
- \_\_\_ You have sufficient financial resources to leave your job, voluntarily or otherwise
- \_\_\_ You have a clear plan for your days when this sabbatical or retirement begins
- \_\_\_ You are leaving a job where you have a sense of accomplishment; and if so, you have a strong scorecard in the future
- \_\_\_ If you have a partner in your business and/or at home, they answer the questions similarly
- \_\_\_ You have looked at what your income will look like the next 25 years after your W-2 goes away
- \_\_\_ You are working hard now to save for something 25 years out
- \_\_\_ You and your family worked and invested to build a business with no plan to optimize its value in the future
- \_\_\_ You are doing now what you thought you would be, and are you loving it.

So, if you didn't score a 5 on each of these, where do you start to get on track?

- Financial literacy?
- Crystallizing a shared vision with your partner?
- Bringing that vision to life?
- Finding the right people to run my business?
- What and how do I communicate this?
- Will we have resources to do what we want?
- Should I begin developing my new scorecard?
- Am I working for money or having money work for Family Mission Statement?